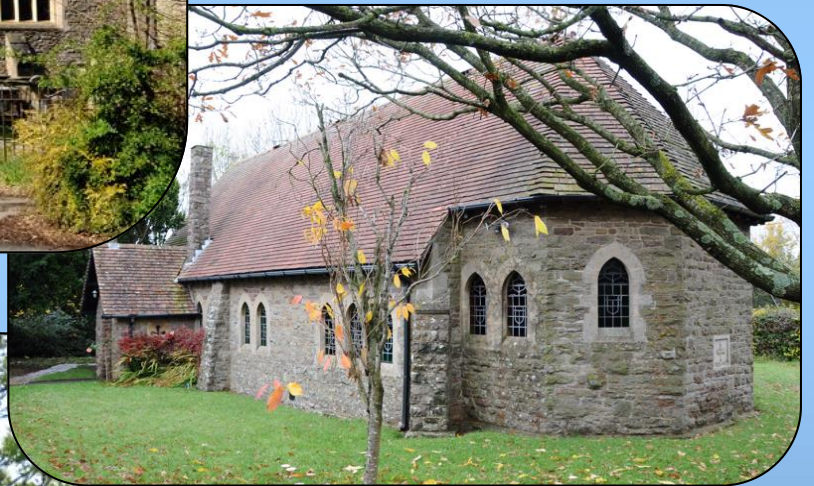
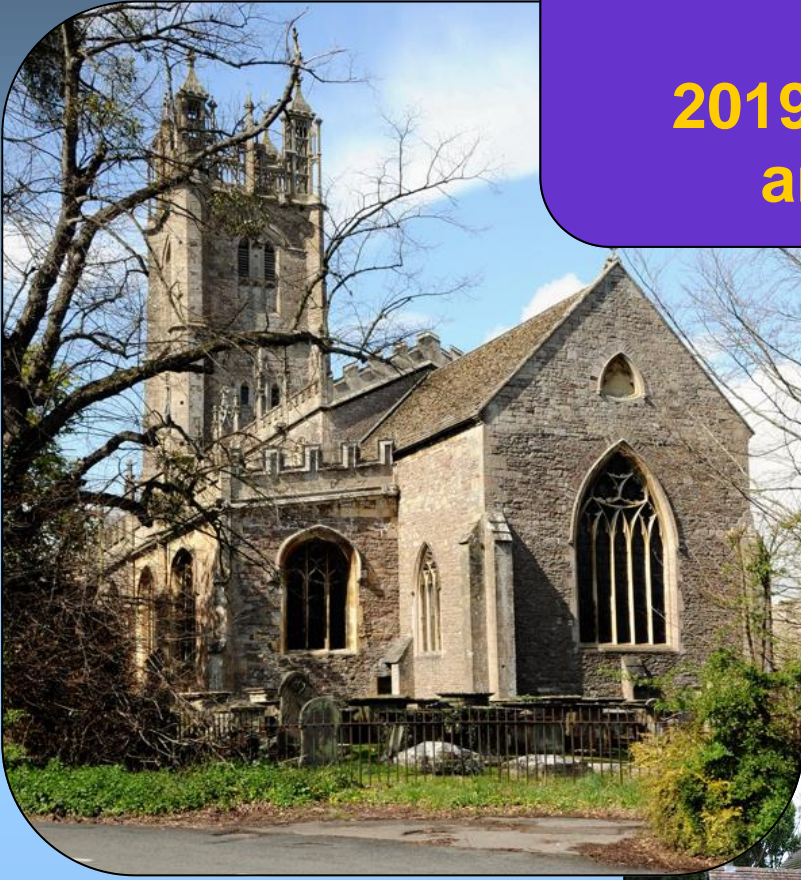


Thornbury Parochial Church Council

2019 Annual Report and Accounts



Thornbury Parochial Church Council 2019 Annual Report and Accounts

Legal and administrative Parish

Legal and administrative information, including details of the Parochial Church Council (PCC) members who served during the year, is shown in Appendix A.

Aims and organisation

The main purpose of the PCC is defined in the Parochial Church Councils (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. The PCC meets 11 times in the year. Between these meetings business is transacted by the Standing Committee. Other subcommittees and groups reporting to the PCC are shown in Appendix B.

The revised electoral roll report is to be presented at the Annual Parochial Church Meeting (APCM).

Average Sunday attendances during the last year were 107 adults and 5 children at St Mary's and 58 adults and 1 child at St Paul's.

Review of progress and achievements

The PCC met 9 times over the calendar year, not counting the APCM.

Our vicar, Reverend Jan van der Lely, left us in April, to move to Cardiff, leaving our curate, Joy Ludlow, taking a variety of the services in the Benefice, together with our retired priests, Reverend Tom Keates, Reverend Chris Verey, Canon Michael Vooght, Reverend David Self and Reverend Sheila Fisher. We were not able to appoint a new vicar in 2019. There have been no other staff changes this year.

At St Mary's there were additional repairs to the tower pinnacles, replacement of all the lighting, a new ramp to the Stafford chapel and some smaller works. There were small maintenance works at St Pauls, and the carpet in St Paul's room was replaced.

The year also saw many events with continuation of the monthly music concerts and school presentations, together with regular Choral Evensong. We held several film nights, which were well attended and opened the tower for Open Doors weekend.

We ran a successful stewardship campaign in the Autumn of 2018, encouraging all those who could, to transfer from envelope or standing order donations to the Parish Giving Scheme (PGS), which is administered at no charge by the Diocese. This reduces the amount of work for the Planned Giving Recorder and means that we receive any tax recoverable much more quickly. It resulted in a net increase of givers to the PGS from 42 in January 2018 to 73 in December 2019.

We received the monies from the Robinson Trust, which have been invested with CCLA, the Church Board of finance investment managers.

Finally, we have had to bid a sad farewell to many of our church community who contributed to our Parish in so many ways. May they rest in peace.

Legal and administrative – Hall

Legal and administrative information, including details of the Managing Trustees and the Hall Committee is in Appendix C.

Aims and organisation

The aims of St Mary's Church Hall Trust are contained in the Thornbury Church Institute Declaration of Trust Deed dated 30th March 1912. This established the Trust to provide a Hall, inter alia, "for any ecclesiastical purpose or for the purpose of mission services, Sunday schools or meetings or for any object or purpose having in view the spiritual, moral, social or intellectual wants, requirements and welfare of professing members of the Church of England".

The Hall Trust places the facility in the absolute care of the Vicar and Churchwardens for the time being in office. They have the power to appoint Trustees. The original Custodian Trustees are all deceased and this role has now been taken by The Gloucester Diocesan Trust. On 27 January 2004 the Vicar and Churchwardens appointed Thornbury PCC to manage the day-to-day administration of the Hall. This is undertaken via the Church Hall Sub-committee of the PCC, which can include, ex-officio, the Vicar and Wardens.

Annual Report on Accounts for 2019 (including the Church Hall) For April 2020 APCM

Review of Financial Activities and Affairs

The 2 most important features of the 2019 accounts were the increase in donations in the General Fund and the receipt of the Robinson Trust monies, which show in a new, restricted fund and which have been invested with CCLA (Churches, Charities, Local Authorities) Investment Managers. The increase in donations resulted in a surplus of £27444 on the General Fund, which covers the day to day income (£180K) and expenditure (£153K) for the parish.

Our day to day income was higher following the stewardship campaign, and some regular giving being transferred from the Youth Fund to the General Fund. Expenses were very similar to 2018. The Designated Fund (reserves for future projects) has increased from £76K to £87K. The new ramp to the Stafford Chapel was completed in 2019, and there are still many projects needing to be carried out to continue to maintain the St Mary's Grade 1 listed building in good repair.

The Receipts and Payments account shows that our total Funds have increased since 2018, due mainly to the receipt of the Robinson legacy, an increase in the value of the Hopkins Fund, and an increase in the Church Hall funds, offset by small decreases in some restricted funds.

Our vicar, Reverend Jan, left us in April to move to Llandaff Cathedral as a Canon Chancellor, which left our Curate Joy to continue her training, with Canon Pat as her mentor. Joy has continued to make an impressive mark on the parish and has worked incredibly hard to maintain continuity. We were unable to appoint a new vicar in November and trust that we will be more successful in 2020. Our non-stipendiary retired priests, particularly Reverend Tom and Reverend Chris have taken on additional work during the vacancy, including many funerals and weddings. They have donated their fees to the church, for which we are immensely grateful. The Parish Share, which is the parish contribution to the Diocesan budget does not change when there is a vacancy.

Considerable donations have been received during the year, for both general and specific purposes, including from the successful monthly music concerts, organised by Malcolm Kittle, our Director of Music, and the choir, the film nights held in the winter months and many more. Our Missions committee have been able to allocate about 10% of income to charitable causes. We should thank all those who give so generously of their money, and their time, to support all the work that takes place in both St. Mary's and St. Paul's churches.

The stewardship campaign at the end of 2018 was a great success in that the number of people moving to the Diocesan Planned Giving Scheme increased by almost 75%. This means that there is much less work for our Planned Giving Recorder to reclaim the Gift Aid on the Standing Orders and Envelopes, and the Gift Aid on the PGS is passed to us much quicker. It would be lovely if even more people were able to transfer to the PGS - forms and help are always available. Many people also took the opportunity to review their giving and increase it or transfer donations to the general fund from the Youth fund, which has now closed.

Many thanks to everyone who gives generously of their money, time and support in so many different ways.

Funds

In 2015 we changed our accounts, treatment and presentation to comply with the Financial Reporting Standard, FRS 102 SORP. We now no-longer have a "reserves" fund (what we used to think of as "savings") and therefore need to keep a surplus and operating balance on our General Fund, sufficient to cover a year of salaries or three to four months of out-goings or any emergency that might arise. For this reason, we now keep a balance of between £50 – 60K on the general fund. (£57,846 at 31.12.19). In place of "reserves" we now have a "designated" fund, which contains money over and above our general fund surplus and is designated or earmarked for particular projects or expenses.

General (unrestricted) Fund

The general fund ended on a surplus of £27k for 2019. This is an excellent result, with income well up on 2018 and expenses only slightly higher. We were then able to transfer £20K to the designated fund while still leaving a small surplus, which allows us to earmark some money for renewal and replacement projects.

The notes to the accounts give a breakdown of figures and costs for all the components that make up our income and expenditure and where there is a difference which is more than normal variation or inflation a comment or explanation is given.

Designated Fund

The Designated Fund holds our reserves, which are available to use on any projects within the Parish. For the purposes of the Charities Commission, we must identify possible works that will need doing in the near future. During 2019 the Stafford Ramp was replaced in St Mary's. An amount of £20K has been transferred from the General Fund to the Designated Fund to cover future projects.

The balance on the fund is now £86,610.

Current projects to be funded in 2020 onwards are as follows: -

Improved projector/computer equipment at St Paul's	3,000
St Mary's – Audio Visual improvements	47,000
Stained Glass window cleaning /repairs	30,000
Fees - Architect's fees on above projects	<u>6,610</u>
	<u>86,610</u>

The above figures are estimates of cost only at this stage. Works will not begin until a contract price and schedule of works is agreed. These items may change if priorities change, as during 2019 the microphone systems needed urgently updating. The stained-glass cleaning/repairs will cost more than £30K, but hopefully we can apply for grants.

We have finally received the legacy from the Robinson Trust in 2019. This can only be used for St Mary's fabric works.

Planned Giving and the Parish Giving Scheme

The net number of planned givers (whether in the diocese scheme, standing orders or envelopes) has decreased slightly from 154 to 152 at the end of 2019. Thank you all for your continued commitment to our ministry, and for reviewing or increasing your giving. Thanks to Phil Jones for taking on this role in 2019, and to Janet Beaty and Mike Elcock for help in managing the transition.

Restricted Funds

Bufumbo

Income continues to come in from the sale of beads for our link parish in Uganda. The fund includes a legacy of £5,000 given in 2016 from the will of the late Dr Jean Clark. We are indebted to Fiona and Ken Mitchell, who work tirelessly to continue our active support of Bufumbo. They are working with the Missions Committee to decide how best to spend the large balance. Full fund details appear in the notes to the accounts.

Fabric Fund

The movement on this fund this year was for repairs to St Mary's roof. The fund has now closed as fabric repairs can come from the Robinson Fund.

Friends of St Mary's Re-ordering Fund

There has been no movement on this fund since the completion of the first stage of re-ordering - the west end - in 2014. This fund was set up when we had an ambitious scheme and design for re-ordering at St Mary's. That scheme was closed in 2012 when it was found to be financially unattainable and since then a more piecemeal approach has been taken of doing smaller projects for which funding can be found. The small remaining balance on this fund will be used for the next phase of re-ordering at St Mary's.

Hopkins Restricted Fund

The Hopkins Legacy is restricted by the will of the benefactor who left it "to the PCC of St Mary's and St Paul's Thornbury, to be applied both capital and income for such charitable or religious purposes in the said parish as the PCC shall in its absolute discretion think fit". It now stands at almost £522K. It provides income of approx. £10k per annum, 10% of which the PCC voted to be distributed in the parish as decided annually by the missions committee. The remaining 90% income is held in the Hopkins deposit account and funds other projects and buildings maintenance. The value of the share capital increased by £69K in 2019. The CBF fund is administered by CCLA the Church of England investment managers. Full fund details appear in the notes to the accounts.

Robinson Restricted Fund

The fund was opened in June 2019, when the funds were finally transferred to us from the solicitors. It had taken some time as the funds had previously been invested offshore and needed to be cashed in to be transferred, avoiding us paying tax and losing our charitable status. The funds have now been invested with CCLA, £250K was immediately put into shares, while the balance (£350K) is held in a deposit fund. There will be monthly purchases of £50K of shares up to £150K, leaving a balance in the deposit fund to pay for projects in 2020. This fund is also restricted under the terms of the will, to be used for the fabric of St Mary's church. However, this does mean that more of the General Fund is available for non- fabric expenditure and for St Paul's church.

Music Fund

This fund holds money for the organist to use on musical matters and is funded by income from choir fees for singing at weddings, and donations, mainly from the concert series. During 2019, a contribution of £1000 was made towards the Pew Cushions, making the concerts even more enjoyable. Full fund details appear in the notes to the accounts.

Bells Fund

The Bells fund has been brought back into PCC accounts. It receives monies from wedding couples, and payments are made from it to the ringers, as required. The current balance will be used for any small repairs required.

Children and Youth Fund

This fund has now received the additional giving pledged by our members, and no more donations are expected, unless another Children and/or Youth worker is employed. We tried to refill the post but were unsuccessful. An alternative Children and Family worker position was also advertised but not filled. The balance will be spent on the children and youth ministry in the parish, in accordance with a policy to be devised and agreed with a new vicar, when appointed. Full details of the fund appear in the notes to the accounts.

St Mary's Church Hall

The Church Hall accounts form part of our church accounts. They occupy the fourth column of the receipts and payments account and the balance sheet includes their details and share of investments. The church hall report is at the end of this one and their notes appear in the "Notes to the accounts". The Hall committee, as a sub-committee of the PCC, maintain and run the church hall and prepare the hall accounts for inclusion at year end.

Use of Funds

The Charities Commission require the PCC to comment on the size and use of retained funds. The general fund covers the cost of our ministry, staff costs, parish share and routine up-keep of our buildings. The operating balance we hold on that fund is around a third of our annual expenditure. Funds surplus to this are held in the designated fund. We have a hall complex and two church buildings to maintain, one of which is Grade I listed and in constant need of specialist attention, particularly regarding its masonry. The funds we hold are not enough to cover all the things we would wish to do to bring the latter to the level of modernisation required by a 21st century community. The biggest foreseen cost is St Mary's floor. The stone tiles are disintegrating and will eventually need replacing. This could cost more than £1mil. The investment held in the Hopkins fund (which is under our sole discretion) has long been earmarked for this project when other funding is available. The Robinson legacy is for the fabric of St Mary's and it has been agreed that Glass Doors will be fitted at the South End (main entrance) and the lighting in St Mary's has been replaced. The stained-glass windows need re-leading and repairing, costing in the region of £60K. The total re-ordering of St Mary's, so that it can better serve the mission of the parish in the 21st Century, remains our aspiration.

Assessment and Mitigation of Financial Risks

The major threats can be summarised as follows:

- Falling church membership - most of the congregation are over 65 years of age.
- The Congregation is comprised of a high proportion of pensioners on reduced income.
- Failure to refresh the congregation by younger people committed to planned giving.
- 40% of our planned giving coming from just 14 givers and the impact of the loss of one or more of these on our total income.
- Meeting the cost of upkeep and re-ordering of buildings.
- Large parish share – for the support of ministry in this and other parishes in diocese.
- Rising staff costs due to the need to comply with employee legislation for both salary level and the work-place pension.

- The difficulty in finding people with the skills and the time available to take up roles such as warden or treasurer. The raising of state pension age has resulted in many people having to work longer, depleting the group of people available for many roles in the church.
- Children and children's work are a priority, despite losing our Youth Worker during 2017. Considerable time is spent on encouraging children and their families to join the church community.

Bank Accounts

Interest rates continue to be very low so there is nothing to be gained from moving any of our investments. We continue to bank with NatWest as the diocese has an agreement that all its churches get interest on their balances, although we do now pay bank charges on both current accounts. We hold surplus funds in a Virgin Money saver and at the beginning of 2016 we opened a Coventry Charities saver account in order to bring all balances to £85k or lower, £85k now being the maximum amount covered by the FSA. It is increasingly difficult to find or open "charity" accounts due to increased legislation regarding signatories. The PCC will continue to safeguard the funds in the best way possible. A further £15,000 was transferred to the Coventry account during 2019 and 2 additional funds were opened with CCLA for the Robinson monies.

Church Hall - Review of Activities during 2019

The number of regular users fell from 27 to 25. The two groups which no longer use the hall are the Thornbury Welsh Society and Friends of Thornbury Hospital.

The average usage of the hall during a typical week decreased from 47½ hours in 2018 to 45 hours in 2019 (this excludes bookings by casual users and church-related activities). The reduction in usage is mainly due to the cancellation of one morning's booking per week by Music with Mummy.

The only major project to be completed during 2019 involved the replacement of the fence around the hall car park.

Following the continuing reduction of local retail banking facilities, the church hall's bank account at NatWest is now operated as an online basis. 50% of hall users are paying by direct bank transfer and most of the payments to suppliers are made by bank transfer, thereby reducing the costs of cheque handling, cheque preparation and postage.

The general maintenance of the hall and garden continued to be supported by regular volunteer working parties.

The only major project currently planned for 2020, involves the replacement of the audio/visual system in the hall.

The accounts for Church Hall are included in the Notes to the Accounts. The key points are: -

- The operating surplus of £13,035 for the year was achieved as follows:
Church Hall - Surplus of £5,314, compared with a deficit of £6,910 in 2018.
House – Surplus of £7,721 (£4,295 deficit in 2018).
The improved financial performance of both the hall and the house in 2019, was due to significantly lower investment in the fabric of the property during 2019, compared to the abnormally high costs of both during the previous year.
- The total annual income from hall lettings was £17,284 (3% more than 2018). Income from regular users increased by £436 and from casual users by £121 compared with the previous year. The increase in income from the hall was mainly due to the three bookings from the South Gloucestershire Council for Elections. This was offset by the loss of income from the Craft Club which historically was invoiced a year in advance in October but ceased to be a regular user in December 2019. There was no change in hire charges during the year.
- Subsidies to hall users for the year through "charity" discounts amounted to £1,371 (£1,429 in 2018). Discounts allowed to frequent hall users amounted to £3,625 (£3,723 in 2018).

- The net rent from the house, after deduction of management fees, was £83 less than the previous year. There was no change to the annual rent charged to the house tenant. However, the management fee levied by South West Relocation increased from 11%+VAT to 12%+VAT during the year.
- Major works of £3,930 relate to the installation of a new fence around the car park.
- The cost of heating and lighting was £325 (17%) more than the previous year. The volume of gas consumed was 10% more in 2019 and electricity 4% higher. The unit price of both gas and electricity increased in March 2019. Total water and sewerage costs were £15 lower (10%) than the previous year.
- Staff salary costs were £17 more than the previous year due mainly to an increase in the cleaner's salary, which is above the national living wage rate.
- The Virgin Bank deposit held by the Parochial Church Council remained at £35,000. The interest received on the deposit was £65 more than the previous year.
- The Virgin Bank deposit of £35,000 has been set aside for resurfacing the car park. The Nat West Bank balance of £33,183 is for the replacement of the audio/visual system in the hall £6,000, replacement of all lighting with energy saving LED strips £1,000, the renewal of flooring in the house £2,000, and a contingency for future repairs to the hall and house.

Independent Examiner's Report

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Thornbury, Bristol, registered charity no. 1137265 for the year ended 31st December 2019 which are set out on the subsequent pages.

Respective responsibilities of the trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ken Mitchell

2 May 2020

Kenneth Mitchell
19, David's Close
Alveston
Bristol
BS35 3LR

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2019 to 31 December 2019

	General funds	Designated funds	Restricted funds	Church Hall funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	165,403	717	676,799	—	842,919	162,677
Income from charitable activities	11,285	—	260	26,555	38,099	35,110
Investments	3,241	—	13,522	263	17,025	14,025
Other income	757	—	—	—	757	5,745
Total receipts	180,686	717	690,580	26,817	898,800	217,557
Payments						
Raising funds	—	—	—	—	—	15
Expenditure on charitable activities	152,578	10,173	72,070	13,781	248,602	209,788
Other expenditure	664	—	—	—	664	181
Total payments	153,241	10,173	72,070	13,781	249,266	209,984
Excess of receipts over payments before transfer	27,444	(9,456)	618,510	13,036	649,534	7,573
Transfers						
Gross transfers between funds - in	—	20,000	433	—	20,433	17,000
Gross transfers between funds - out	(20,433)	—	—	—	(20,433)	(17,000)
Excess of receipts over payments before other gains	7,011	10,544	618,943	13,036	649,534	7,573
Gain/(Loss) on Investments	1,530	—	71,793	—	73,323	(5,716)
Net movement in funds	8,541	10,544	690,736	13,036	722,857	1,856
Reconciliation of funds						
Excess of receipts over payments at beginning of year	49,305	76,066	493,773	267,601	886,745	884,889
Excess of receipts over payments for the year	57,846	86,610	1,184,510	280,637	1,609,603	886,745
Represented by						
Unrestricted						
General fund	57,846	—	—	—	57,846	49,305
Designated						
Designated fund	—	86,610	—	—	86,610	76,066
Restricted						
Bells	—	—	3,375	—	3,375	4,570
Bufumbo	—	—	8,488	—	8,488	8,440
Children and Youth Work	—	—	28,769	—	28,769	28,967
Fabric Fund incl Chancel Roof	—	—	0	—	0	1,395
Friends of St Mary's Reordering	—	—	4,561	—	4,561	4,561
Hopkins Restricted Reserve	—	—	521,994	—	521,994	440,810
Music incl choir	—	—	5,355	—	5,355	5,029
Robinson Trust	—	—	611,968	—	611,968	—
Church Hall						
Hall Property	—	—	—	210,000	210,000	210,000
Hall designated receipts and payments	—	—	—	70,637	70,637	57,601

Thornbury Church - 1137265

Balance Sheet detailed

	As at 31/12/2019	As at 31/12/2018
Fixed assets		
Hopkins Reserve CBF C of E Investments	90,695	76,392
Hopkins General CBF C of E Investments	347,500	292,695
Salmon Curate gift - CBF C of E Shares	2,426	2,043
General Bequest Fund - CBF C of E Shares	7,276	6,129
Church Hall and Land	210,000	210,000
Robinson CBF (CCLA) Investments	252,685	0
Total Fixed assets	910,582	587,259
Current assets		
NatWest Number 1 account	80,424	79,695
NatWest Number 3 account	0	0
Church Hall Bank A/c	33,183	19,688
CBF General Purposes Deposit	9,598	9,527
Hopkins Restricted Deposit	83,922	73,092
Virgin Money Savings A/c Church	40,000	40,000
Virgin Money Savings A/c Hall	35,000	35,000
Coventry charity deposit	55,421	40,162
Robinson Restricted Deposit	350,171	-
Accounts Receivable	12,355	5,424
Oldbury share receivable	—	—
Payments in Advance	—	—
Pre-paid Expenditure	0	0
Accrued Income	148	260
Hall Net Debtors	3,562	3,417
Total Current assets	703,783	306,265
Liabilities		
Agency collections	773	764
Accrued expenditure	2,581	3,270
Unpaid assigned fees	—	—
Unpaid pass throughs	—	—
Outstanding payments to charities	—	—
Pre-paid Fees	300	2,240
Hall Liabilities	1,109	505
Total Liabilities	4,763	6,779
Net Asset surplus (deficit)	1,609,603	886,745

There may be minor discrepancies in the totals if the pence are not being shown

	As at 31/12/2019	As at 31/12/2018
Reserves		
Excess / (deficit) to date	649,534	7,573
Starting balances	886,745	884,889
Gains/(losses) on investment assets	73,324	(5,716)
Gains/(losses) on investment assets	—	—
Total Reserves	1,609,603	886,745

Represented by Funds		
General	57,846	49,305
Designated	86,610	76,066
Restricted	1,184,510	493,773
Church Hall	280,637	267,601
Total	1,609,603	886,745

Signed by:



Robin Gupta
Churchwarden and Lay Chair of the PCC
(Parish in Vacancy)

Date: 18 May 2020

There may be minor discrepancies in the totals if the pence are not being shown

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2019 to 31 December 2019

Notes to the Accounts

General Fund	2019	2019	2018	2018
(Ignoring pence)	£	£	£	£
General Fund – Receipts				
Voluntary Income				
Planned giving (Note 1a)	107,788		95,363	
Collections	10,304		10,459	
Donations (Note 1b)	13,087		10,998	
Gift aid reclaimed on charitable giving	27,599		23,703	
GASDS - addition gift-aid on non-gift aided giving over the year	2,599		2,599	
Income for flowers and photocopying, events (Note 1c)	2,110		1,467	
Grants including recurring and one-off (Note 1d)	422		489	
Legacies (Mrs Joan Tuck and Dr Margaret Holland)	<u>1500</u>		<u>0</u>	
		165,409		145,078
Investment Income (Note 1e)		3,238		1,041
Receipts from Charitable Activities				
Weddings and Funerals (Note 2a)	11,058		8,572	
Bookstall sales, course material, (Note 2b)	0		10	
Other funds generated (Note 2c)	980		<u>1,030</u>	
		<u>12,038</u>		<u>9,612</u>
Total Receipts		<u>180,685</u>		<u>155,731</u>

Note 1a Planned giving is much higher due to the Stewardship campaign in Autumn 2018 and the transfer of giving from the Youth Fund into the General Fund. There was also transfer from Standing Orders and Envelopes to the Planned Giving Scheme.

Note 1b Donations include some larger donations from members of the congregations, Rev Jan and others, and many smaller amounts, all of which are very gratefully received. It includes monies raised from film nights, Sunday lunches, Alveston Singers and Monies raised by Rev Tom on his Ride and Stride.

Note 1c Flowers income was much higher in 2019 as there were more weddings.

Note 1d Grants include Utilities Warehouse commission, town council grant for flood lighting.

Note 1e Investment Income is up due to increased balances held in Nat West.

Note 2a 2019 had 14 weddings and 2 blessings compared with 13 and 1 blessing in 2018, but there were fewer funerals in 2018.

Note 2b Bookstall – no income received in 2019

Note 2c Other funds generated include:

Oldbury Share of Office Costs

Clergy funeral travel fees

Other Sundry contributions for hire of projector, etc.

2018 included compensation from Nat West due to inefficiencies in their admin systems.

There may be minor discrepancies in the totals if the pence are not being shown

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2019 to 31 December 2019

Notes to the Accounts

General Fund

	2019	2019	2018	2018
General Fund - payments	(Ignoring pence)	£	£	£
Cost of generating voluntary income			203	196
Charitable Activities				
Church office costs		3,837		3,912
Church flowers (Note 3)		2,046		1,678
Children's work (Note 4)		54		147
Organ & piano tuning		480		1510
Choir & music		105		274
Chat (church magazine) (Note 5)		1,746		3,011
Church Maintenance – St Mary's (Note 6)		3,238		4,109
St Paul's		1,092		1,488
Church Equipment (Note 7)		3,328		411
Church Running costs – St Mary's utilities (Note 8)		5,359		3,325
St Paul's utilities		1,069		831
St Mary's Insurance		4,531		4,440
St Paul's Insurance		504		496
Cost of upkeep of services		989		1,031
Lay Salaries		18,304		17,896
Parish Share		92,159		90,352
Ministry Costs, incl vicar's expenses, training, subscription & licenses		2,625		3,736
Faith sharing, events, courses & social expenses (Note 9)		1,127		1,481
Mission giving (excluding Hopkins - now a restricted fund) (Note 10)		<u>9,064</u>		<u>9,000</u>
Governance, audit fee, VAT reclaimable (inc Architect's fees - Note 11)			151,657	149,128
			1,381	690
Total			<u>153,241</u>	<u>150,014</u>

Note 3 The cost for church flowers was higher in 2018 due to more weddings, but there was significant income from donations off/for flowers. Many thanks for all the donations and the work done by the flower team.

Note 4 The organ tuning followed the lighting works, so was included with that.

Note 5 Chat costs are back on track and monitored very well. Costs may increase if distribution is extended to new residents

Note 6 Maintenance - St Mary's: - Roof repairs, carpet cleaning, repointing, boiler and clock service.
St Paul's – gutter cleaning, St Paul's room carpet, PIR lights.

Note 7 Includes pew cushions (partly subsidized by Music and Bells funds), microphones.

Note 8 Utilities costs are back to normal as they were lower in 2018, because there was a refund of VAT, which had been overcharged in previous years.

Note 9 2019 was higher due to Rev Jan leaving and interview expenses for her replacement 2018 costs Included a quiet day for the pastoral care team.

Note 10 2019 included a contribution to the Julian Trust collection.

Note 11 Includes VAT reclaimable, audit fees and architect's fees on Stafford ramp.

There may be minor discrepancies in the totals if the pence are not being shown

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2019 to 31 December 2019

Notes to the Accounts

Designated Fund

This fund contains surplus funds designated to fund agreed "projects".

In accordance with FRS 102 SORP we no-longer hold a "reserves" fund. All funds which are not "restricted" to a particular works or projects that have been identified by the PCC as necessary or desirable for delivering our ministry or maintaining our building in order to better serve that ministry (this change took effect for the year ending 31st Dec 2015.)

	2019	2019	2018	2018
	£	£	£	£
Income				
Grant from Ibstock for pointing works	717		7,563	
Total Receipts		717		7563
Expenditure				
St Mary's South Aisle Pointing repairs	0		7,563	
Repairs to pinnacles	2,467		0	
Stafford Ramp Carpentry	5,525		0	
Stafford ramp pipe alterations	2,181		0	
Digital Survey	0		2,640	
Professional Fees for Glass Doors projects	0		2,873	
St Paul's New carpet			1,649	
Flooring			2,274	
Total Expenditure		<u>10,173</u>		<u>16,999</u>
Sub-total		-9,456		-9,436
Brought forward balance		76,066		68,503
Transfer of General fund surplus to Designated Fund		20,000		7,000
Transfer of funding from Hall		<u>0</u>		<u>10,000</u>
Balance carried forward		<u>86,610</u>		<u>76,066</u>

Note 13 Below is the current list of Items for which funds have been designated. Additional future works will be for cleaning and repairs to the stained-glass windows in St Mary's.

Items to be funded 2020 onwards by funds held in the designated balance

		£
St Paul's Improved Projector/audio visual equipment		3,000
St Mary's Audio-Visual improvements		47,000
Stained glass window cleaning/repairs		30,000
Fees - Architect's fees on above projects		<u>6,610</u>
		<u>86,610</u>

All items are estimated costs only and may be higher than the funds available. If that is the case, we have the Hopkins deposit and a small balance on FOSM fund. The surplus on the General Fund in 2019 has been transferred to the Designated Fund to be spent on these projects. St Mary's church requires constant resources for maintenance and fabric upkeep, but we now have the Robinson Trust fund to cover fabric works to St Mary's – see below.

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Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2019 to 31 December 2019

Notes to the Accounts

Restricted Funds

Robinson Trust

	2019	2019	2018	2018
	£	£	£	£
Receipts				
Legacy received from Nesta Robinson	675,146	0	0	0
Interest received on deposit fund	170			
Total receipts		675,316		
Payments				
Legal and investment fees	3,020			
Architects and lighting designer Fees	6,830			
Prototype doors	1,344			
Lighting project	<u>54,839</u>			
Total Expenditure		<u>66,033</u>		
Subtotal		609,283		
Value of Robinson shareholding b/f		0		
Decrease/Increase in value of shareholding	2,684			
Year-end value of shareholding	<u>611,967</u>		<u>0</u>	
Balance carried forward		<u>611,967</u>		<u>0</u>

Note14 The requirements of the Will, leaving the funds to St Mary's, state that they must be used for the upkeep of the fabric of St. Mary's. This enables other funds to be released for the upkeep of St Paul's. The first project was to improve the lighting throughout the church. The improvement to the South entrance, including Glass doors should be completed in 2020, with a memorial plaque giving thanks to Nesta Robinson, for her generous donation to the church.

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Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2019 to 31 December 2019

Notes to the Accounts

Restricted Funds (continued)

	2019 £	2019 £	2018 £	2018 £
Bufumbo				
Receipts				
Regular giving, special events, sale of beads	48		91	
Balance brought forward from last year	<u>8,440</u>		<u>8,349</u>	
Balance carried forward	<u>8,488</u>		<u>8,440</u>	
.....				
Fabric Fund including Chancel Roof				
Receipts				
	<u>0</u>	<u>0</u>	<u>0</u>	0
Payments				
Church tower repairs	0		346	
Bell tower electrics	0		531	
Architect's Fees	0		<u>721</u>	
Repairs to St Mary's roof	<u>1,395</u>			
Sub-total		-1,395		-1,598
Balance brought forward		<u>1,395</u>		2,993
Balance carried forward		<u>0</u>		<u>1,395</u>

No specific donations for fabric were received in 2019. This fund has now closed.

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FOSM Re-ordering Fund

Balance carried forward 4,560 4,560

Since completion of the first stage of re-ordering of St Mary's - the west end in 2014 - there has been no movement on this fund. The remaining balance will be used on the next stage of re-ordering (South door work) after which the fund will be wound up.

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Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2019 to 31 December 2019

Notes to the Accounts

Restricted Funds (continued)

	2019	2019	2018	2018
	£	£	£	£
Hopkins Restricted Fund				
Income from Investments				
90% Dividends from Hopkins Restricted Investment	11,489		11,207	
10% Dividend for Hopkins Disbursement (Note 15)	1,276		1,245	
Interests on Hopkins restricted deposit	<u>585</u>	13,351	<u>332</u>	12,784
Payments				
Hopkins disbursement	1,276		1,245	
		<u>1,276</u>		<u>1,245</u>
Subtotal		12,074		11,539
Value of Hopkins shareholding b/f	440,810		434,987	
Decrease/Increase in value of shareholding	<u>69,108</u>		<u>5,716</u>	
Year end value of shareholding		<u>509,918</u>		<u>429,271</u>
Balance carried forward		<u>521,993</u>		<u>440,810</u>

(This fund arose from the bequest of the late Francis Hopkins. Under the terms of his will it can only be spent by the PCC of St Mary's and St Paul's, at their discretion, within the parish of Thornbury.)

Note 15 10% of the dividends from Hopkins investments are designated for dispersing on projects or causes decided by the Missions Committee. Total dividend income on this investment was £12,766 giving a figure of £1,276 in 2019.

Details of the disbursement recipients are given in the "Mission Giving 2019" Statement - Appendix D

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	2019	2019	2018	2018
	£	£	£	£
Music Fund, including choir				
Receipts				
Donations not Gift Aided	75		165	
Tax recoverable on Gift Aided donations	0		262	
Donations – Concert series (Gift Aided)	488		1,064	
Donations- Concert series (not Gift Aided)	822		957	
Other funds generated	410		546	
Total Income		<u>1,795</u>		<u>2,994</u>
Payments				
Contribution to pew cushions	1,000		0	
Swiss visit	470		0	
New Organ Bench	0		2,160	
Total Expenditure		<u>1,470</u>		<u>2,160</u>
Sub-total		325		833
Balance brought forward prior year		5,029		4,195
Balance carried forward		<u>5,354</u>		<u>5,029</u>

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Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2019 to 31 December 2019

Notes to the Accounts

Restricted Funds (continued)

	2019	2019	2018	2018
	£	£	£	£
Bells Fund				
Receipts				
Total income received	68		4,974	
Balance brought forward from prior year	0		0	
Subtotal		68		4,974
Expenditure				
Contribution to Pew cushions	1,000			
Cleaning, subscriptions, repairs	696			
Subtotal		<u>1,696</u>	404	404
Transfer from Weddings		433		
Balance brought forward		4,570		
Balance carried forward		<u>3,375</u>		<u>4,570</u>

Note 16 The bells fund has been brought back into the PCC accounts, from the Bell Tower Captain's account.

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Children and Youth Work fund

Receipts				
Donations Gift Aided (Note 16)	0		5,314	
Donations not Gift Aided	0		582	
Tax recoverable on Gift Aid donations	<u>0</u>		<u>1,328</u>	
Total Receipts		0		7,225
Payments				
Materials	<u>198</u>	<u>198</u>	<u>163</u>	<u>163</u>
Subtotal		(198)		7,061
Balance brought forward from prior year		<u>28,967</u>		<u>21,905</u>
Balance carried forward		<u>28,768</u>		<u>28,967</u>

Note 16 The Youth Worker left our employment at the end of August 2017 and has not yet been replaced. Those contributing to this fund were notified and many decided to continue to donate until September 2018. Small amounts are being spent on Children and Youth Work, until the post can be filled.

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Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2019 to 31 December 2019

Notes to the Accounts

Church Hall Notes

Accounts for the year 2019 (Hall Fund, extracted from Thornbury Church Receipts and Payments Accounts)

INCOME	Notes	2019 £	2018 £
Lettings – Hall	1	17,285	16,726
Lettings – House	2	9,240	9,240
General	3	30	30
Investment	4	<u>262</u>	<u>197</u>
		26,817	26,193
EXPENDITURE			
Administrative	5	1,598	1,407
Operations	6	9,812	33,639
Staff	7	<u>2,371</u>	<u>2,353</u>
		13,781	37,399
SURPLUS/(DEFICIT)		13,036	(11,206)
Balance at 1st January		57,600	78,806
Transfer to PCC designated fund		0	(10,000)
Balance at 31st December		<u>70,636</u>	<u>57,600</u>

Balance Sheet as of 31/12/2019 (Hall fund, extracted from Thornbury Church Balance Sheet)

FIXED ASSETS	Hall and Land	210,000	210,000
CURRENT ASSETS	Cash and Bank Accounts	33,183	19,688
	Virgin Money a/c held by PCC	35,000	35,000
	Debtors – Account Invoices	1,858	2,038
	Debtors – Other	390	108
	Prepayments	<u>1,315</u>	<u>1,271</u>
		<u>71,746</u>	<u>58,105</u>
TOTAL ASSETS		281,746	268,105
CURRENT LIABILITIES	Amounts due within one year	-1,109	-504
NET ASSETS		<u>280,637</u>	<u>267,601</u>
LIABILITIES			
Funds	General Fund	70,637	57,601
	Property	210,000	210,000
TOTAL LIABILITIES		<u>280,637</u>	<u>267,601</u>

There may be minor discrepancies in the totals if the pence are not being shown

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2019 to 31 December 2019

Notes to the Accounts

Church Hall Notes

NOTES		2019	2019	2018	2018
		£	£	£	£
INCOME					
Note 1 - Hall Lettings	Casual Users	497		375	
	Regular Users	<u>16,788</u>		<u>16,351</u>	
		17,285		16,726	
Note 2 - House Lettings	House Rental	<u>9,240</u>	9,240	<u>9,240</u>	9,240
Note 3 – General	Miscellaneous	30		30	
	Grants	0		0	
	Insurance Claims	<u>0</u>		<u>0</u>	
			30		30
Note 4 – Investment	Virgin Money Interest		<u>262</u>		197
TOTAL INCOME			<u>26,817</u>		<u>26,193</u>
EXPENDITURE					
Note 5 – Administrative	Management fees	1,303		1,220	
	Postage / Stationery	220		112	
	Professional fees	<u>75</u>		<u>75</u>	
	Sub-total		<u>1,598</u>		<u>1,407</u>
Note 6 – Operations	Certificates		315		843
	Cleaning Materials		159		142
	Consumables		299		316
	Fabric Boiler	180		180	
	Furnishings	0		0	
	Major Works	3,930		15,408	
	Maintenance	476		1,045	
	House	126		<u>12,315</u>	
			4,712		28,948
	Gardens		327		29
	Insurance		1,296		1,251
	Kitchen Items		0		0
	Minor Disburse + mobile phone		335		284
	Piano Tuning		58		0
	Window Cleaning		0		0
	Utilities - Electric		1062		905
	Gas	1,535		1,336	
	Less Gas recharge – house	<u>-422</u>	1113	<u>-423</u>	943
	Water	791		802	
	Less Water recharge – house	<u>-655</u>	136	<u>-651</u>	151
	Sub-total		<u>2,311</u>		<u>2,000</u>
Note 7 – Staff	Cleaner		<u>2,372</u>		<u>2,354</u>
TOTAL EXPENSES			<u>13,781</u>		<u>37,399</u>

There may be minor discrepancies in the totals if the pence are not being shown

Appendix A – Legal and Administrative Information

<i>Name:</i>	Parochial Church Council of the Ecclesiastical Parish of Thornbury
<i>Location:</i>	St Mary's is located in Castle Street, adjacent to the Castle on the edge of the old town; St Paul's is in Hackett Lane, outside the town close to the areas of recent housing development.
<i>Address for correspondence:</i>	Benefice Office St Mary's Church Castle Street Thornbury Bristol BS35 1HQ
<i>PCC Members:</i>	<p>Members who served during the year were as follows:</p> <p>Reverend Joy Ludlow - Curate, Ex-officio</p> <p>Robin Gupta – Churchwarden and lay chair in vacancy Mike Dennett – Churchwarden and vice chair Joy Ovens – Church warden</p> <p>Readers' representative – Monica Mullinex</p> <p>Gill Spiller – Deanery Synod rep Phil Jones – Deanery Synod rep</p> <p>Elected members: Lucy Blenkiron Helen Bullock Rosemary Cook Peter Craig Christine Dadd Martin Davey Pat Duru Hannah Eastwood Marie Holmes Mike Keavey Janet Shipp Mick Spiller Tim Swan Andy Watson</p> <p>Anna Ballard – co-opted representative of secretaries</p> <p>Janet Gupta – non-voting PCC secretary</p>
<i>Status:</i>	The Parochial Church Council of the ecclesiastical parish of Thornbury has been registered with the Charity Commissioners as registered charity number 1137265
<i>Independent examiner:</i>	Ken Mitchell
<i>Bankers:</i>	National Westminster PO Box 1062 16 The Plain Thornbury Bristol BS35 2QE

Appendix B – Sub-committees and groups reporting to the PCC

Music at St Mary's

St Mary's cleaning team

St Marys Flowers

St Mary's Church buildings and fabric

St Pauls Buildings and fabric

St Mary's Churchyard

Chat Parish Newsletter

Parish Website

Publicity

Facebook

Worship committee

Thornbury churches together

Wootton Deanery Synod

Sunday Lunch

Environment Champions

Children's ministry

Youth Work

Mothers Union

St Mary's C of e primary school

Pastoral visiting team

Bereavement support

Marriage preparation

Parish contacts

Baptism

Church Hall Committee

Faith Sharing Committee

Finance and Stewardship Committee

Missions Committee, Global and Local Concern

Social Committee

A full report of the work of these committees and associated groups is made within the Annual Review of 2019

Appendix C – Hall Management

Custodian Trustee:

Gloucester Diocesan Trust

Managing Trustee:

Thornbury Parochial Church Council

Hall Sub-committee:

Joint Chairman: Mr A Mullinex & Mrs J Geal

Treasurers: Miss A Edwards & Mr B Knott

Mrs C Ball

Mrs M Stephens

Mrs H Bullock

Three Vacancies for User Representatives

(Co-opted)

Ex-Officio:

The Vicar: In vacancy

Church Warden: Mrs Jenny Ovens

Appendix D		
Missions: Global and Local Concern - Charitable Giving 2019		
<u>Details</u>	<u>2019 Allocation</u>	<u>Comment</u>
International	£	
Church Mission Society	1450	
USPG	1450	
Wycliffe Bible Translators	725	
Embrace the Middle East	725	
Sub Total - International	4350	
National		
Children's Society	750	
Children's Hospice SW	750	
Church Army	1200	
Church Urban Fund	1100	
A Rocha UK	700	
Christian Aid	100	
Sub Total - National	4600	
Gloucester Historic Churches Trust	50	Given as £50DD
Grand Total Budgeted giving	9000	
Special Collections		
Lent Appeal - USPG	408	
Four Special Collections		
Christian Aid - Cyclone Appeal	746	March
Christian Aid	527	May
Toilet Twinning	600	June
Church Army	278	September
Total Special Collections	2559	
Hopkins Local Charity Distribution		
Prior Year Late allocation given in 2019		
Memory Café	170	
St Peter's Hospice in the Home	181	
NSDA (TCT Debt Advisory Service)	170	
Krunch South West	170	
Jigsaw	170	
Prior Year allocation total	861	
2019 In Year Hopkins Allocation		
St Mary's School Leavers Bibles	175	
Hopscotch Advent Calendars	67	
Memory Café	100	
St Peter's Hospice in the Home	200	
NSDA (TCT Debt Advisory Service)	200	
Christingle expenses	68	
Haven Memory Café	100	
North Bristol Food Bank	100	
Total 2019 in year allocation of Hopkins spends	1010	
Balance to be spent from 2019-St Mary's School	266	
Total in year Hopkins Allocations	1871	
Total Mission Giving for 2019	13430	